



CLUB NEWS

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The First XI – the Selectors have spoken!

General Cosgrove to Give 2003 Australia Address

One of Australia's most distinguished leaders will be HCA's guest of honour at this year's AGM dinner. President Melinda Muth is very pleased to announce that Chief of the Defence Force, General Peter Cosgrove AC MC, will deliver the annual Australia Address during the HCA's pinnacle event for 2003.

The Australia Address dinner and AGM will be held on Thursday, 31 July 2003 at the Stamford Grand. This hotel is in the heart of Sydney's technology precinct at North Ryde, and only 20 minutes from the CBD. Country and interstate visitors may benefit from a special accommodation package offered by the Stamford Grand. Members and their guests should book early to avoid disappointment.

Members need little introduction to our guest of honour, who has played such a prominent role in Australia's recent history. Best known perhaps as commander of the International Forces in East Timor (INTERFET), General Cosgrove returned to Australia in 2000 to become Chief of Army before being

appointed to his present position in July last year.

General Cosgrove began his army career 35 years ago when he graduated from Duntroon to the Royal Australian Infantry Corps. He saw service in Malaysia and Vietnam with the Royal Australian Regiment, and subsequently commanded various units throughout Australia. He has attended and instructed at staff colleges here and in US, Britain and India, as well as undertaking roles such as one-time Aide de Camp to Governor General Sir Paul Hasluck.

General Cosgrove was Australian of the Year in 2001, and has received many other honours including Companion of the Order of Australia (AC) for his service with INTERFET and the Military Cross for service in South Vietnam.

Harvard Club members nationwide are urged to attend and take the opportunity to welcome Peter Cosgrove and his wife Lynne to HCA's big event of the year.

John Turner
AMP '86

HCA's Star-studded Nonprofit Fellowship Awards Event

On Wednesday June 11, the HCA stages our 2003 Nonprofit Fellowship Awards event, in a new and expanded format. We commence at noon with drinks in the American Club's Harbour Room. Shortly thereafter Her Excellency, the Governor of NSW, Prof. Marie Bashir, AC will announce and present the 2003 Fellowships.

Our two finalists, chosen from an impressive group of Nonprofit CEOs, will attend Harvard in July fully funded through the generosity of the programs' Founding Patron, club member Bill Ferris AO. Both Fellows lead organisations performing vital work in the Australian community.

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CLUB EVENTS

JUNE

Sydney: Monday, June 2. 12:15 - 1:45.

Monday Club at the American Club, 131 Macquarie Street. Cost: \$15 (for sandwich, salad and soft drink), to be paid in cash on the day (exact change please). "What does the changing role of the corporate Chairperson involve?"

David Pumphrey will be leading the discussion, which will focus on the need for leadership from those in the top jobs as well as heavier legal onus are aspects of the topic. Bookings: email Michael Ahrens on mca@zeta.org.au.

Please note: This is a Harvard Club Members Only gathering. Due to the popularity of these lunches, we are unable to accommodate Member's guests

Sydney: Wednesday, June 11. 12 noon.

HCA Nonprofit Fellowship Awards presented by Governor of NSW, Prof. Marie Bashir, AC, with Guest Speaker Frank Lowy delivering the Nonprofit Leadership Address. Place: American Club, 131 Macquarie Street. Booking sheets have been sent via email and fax. Questions contact Ted Blamey: phone 9909-1142 or at teb@CHARTmgmtconsultants.com

Sydney: Wednesday, June 11.

Cambridge Society of NSW invites Harvard Club members to join them in this special opportunity to view the "entombed warriors" at "The Two Emperors" exhibition at the Australian Museum. Please reply by email to Sergio Sergi sergiosergi@hotmail.com

Sydney: Wednesday, June 25.

Leaders' Luncheon Guest Speaker Malcom Crompton, the Federal Privacy Commissioner, will be speaking about the implications of federal privacy legislation for business, professions and academia. Mr. Crompton has been Federal Privacy Commissioner since April 1999. Mr Crompton is also a member of the National Health Information Management Advisory Council, established by the Federal Minister for Health, and a member of the External Advisory Board of the IBM Privacy Institute.

Letter from Harvard

Macgregor grew up in Adelaide, and studied at Adelaide University where he received first class honours degrees in Politics and Law. He worked as the Associate to Justice Michael Kirby at the High Court, and received a Masters in International Affairs from the Woodrow Wilson School at Princeton University. He is currently an LL.M. student at Harvard Law School, and will start work at a New York law firm in October.

I am writing this letter from the reading room of the Langdell Law Library. It is a wonderful space in which to study. In terms of sheer beauty, grandeur and atmosphere, it is perhaps surpassed in the US only by the reading rooms at the Library of Congress and the University of Virginia. The Langdell reading room was designed and built in the early twentieth century in the neo-classical style, and was totally refurbished in the 1990s with a splash of art deco. The effect is, I think, something like Andre Paladio meets Jay Gatsby. Having said that, the reading room still boasts all the expected trappings of the law. The walls near the ceilings are inscribed with latin pronouncements from Cicero, Justinian, and Bracton. And it is hard to forget – with the portraits to remind us – that this place once housed Frankfurter, Brennan, Scalia and other greats of American law.

It is 1.15am on a Wednesday morning. The library does not close for another 45 minutes, yet it is still remarkably busy for this time of night. I had intended to study this evening for my International Finance exam. Instead, I have procrastinated by surfing the net following Prime Minister John Howard's visit to the Crawford ranch of President George Bush. I think it is fair to say that the Australian star has never been brighter in the eyes of the American public following our participation in the war in Iraq. The same cannot be said, however, for the Australian public's – and especially the Australian media's – view of the United States. And this brings me to what I want to say in this letter.

It will be evident to all who read Australian newspapers that there exists a widespread aversion, distaste and occasional hostility toward the United States. President Bush is repeatedly described as stupid and incompetent. The Americans are accused of cunning and reckless imperialism in the pursuit of oil. And the Bush Doctrine of preemptive war is equated with the Brezhnev Doctrine. What is disconcerting about these views is not only that they are

wrong, but that they are so poorly informed. If the Bush foreign policy team is really so incompetent, why is it widely regarded as the most talented team assembled since the Truman administration? And if present US foreign policy is really so diabolic, why is it that Bush's Iraq policy was supported by so many dominant figures of the international left, including Bill Clinton, Tony Blair, Shimon Peres, Vaclav Havel, and Jose Ramos Horta?

Foreign policy is notoriously complex. Dean Acheson once warned people against ascribing simplistic motives to foreign policies and decisions far more complicated than they might realise. We should bear Acheson's remarks in mind when assessing the responses of the Bush administration to the foreign policy challenges that it has confronted, which have been greater and more profound than at any time in the last quarter century.

It is surely fair to conclude that the Bush administration has equipped itself moderately successfully to date. While this administration has done some unfortunate things (including its failure to ratify the ICC charter and Kyoto Protocol), its major failings have involved a tendency to pay too little attention to the cosmetics of its policies as opposed to the substance. It is clear, for example, that the administration should have employed more diplomatic finesse in the lead-up to the second UN resolution concerning Iraq. And the administration should never have allowed the notion of preemptive strikes – an idea that has much to commend it, in limited circumstances – to become the bumper sticker of its foreign policy. But the war in Iraq was the right thing to do, and the Bush administration has prosecuted it with great success. This represents an important victory for a small group of neoconservative policy figures both inside



Macgregor Duncan
LLM '03 (expected)

and outside the White House. The 'neocons,' as they are known, are perhaps best understood as 'liberals mugged by reality,' strong believers in morality and democracy, although not, it must be said, in multilateral institutions. It is this recent ascendancy of the neocons, however, that bodes well for Iraq. The neocons – unlike Condoleezza Rice and her brand of realists – live for nation-building. What they plan for the Middle East is audacious and daring. It is risky and it may not work. But if it does succeed, the Bush administration will have overseen a transforming moment in this history of international relations.

Australian commentators should try harder to understand the complexity of US foreign policy. The current caricatures

and second-rate analysis do little to sustain a sensible debate about Australia's relationship with the United States and with the wider world. By all means, let us make fun of George Bush. And let us sometimes cringe at American religiosity and sentimentalism. But let us not think that simplistic and stereotyped assessments of US policy amount to anything more than sheer laziness on the part of our commentariat. US foreign policy is far from perfect, and it could be in many ways improved. That is why Australians deserve more careful analysis of US policy than it has received in the past six months.

MacGregor Duncan
LLM '03 (expected)

Go Away...Study Abroad

The 2002-2003 school year brought a number of significant changes to Harvard College, one of which was a complete overhaul of the study abroad system. According to the Harvard Crimson, students who had studied abroad usually comprised only about 8 percent of Harvard's graduating class, in comparison to 20 to 40 percent of students at most American universities. The low percentage of students studying abroad was due not to a lack of interest on the part of the students, but instead due to an excessive number of obstacles placed in front of those students wishing to study abroad. Students applying to study abroad had to prove that they were getting something from their study abroad experience that could not be found at Harvard, a particularly daunting task given the myriad of resources available to the undergraduates. As a student who applied to study abroad under the "old system," I found the application process truly overwhelming, even though I came from one of the more flexible departments. Many students were told by their departments that study abroad was not an option or that if they chose to study abroad, they would not graduate on time.

Harvard College has since revolutionized its study abroad program through a number of important steps. First, they moved the study abroad office out of its cramped quarters on the third floor of the Office of Career Services into new,

spacious digs on the ground floor of University Hall. They also renamed it the "Office of International Programs" and gave it its own spiffy website, http://www.fas.harvard.edu/home/international_programs, retiring the sad little link on the OCS homepage. Second, they eliminated college-wide requirements, such as providing proof of the uniqueness of the study abroad experience and tough language requirements. Third, they convinced the departments to actively encourage students to study abroad and to slightly relax their requirements in order to make it more feasible for students to spend a semester of study at a foreign university.

The Office of International Programs regularly holds information sessions, open houses, and distributes newsletters, openly inviting students to study abroad with its motto: "Go Away...Study Abroad." The application process has been streamlined, previously discouraging requirements have been eliminated, and study abroad is now seen as a desirable component of the Harvard undergraduate experience. As a Harvard undergraduate who spent a fabulous semester at University of Sydney, I can attest to the ways in which my study abroad experience enriched my life and I rejoice in the fact that more Harvard undergraduates will now have the same opportunity.

Katharine E. Jackson
AB '04 (expected)

CLUB EVENTS

JUNE

Melbourne: Wednesday, June 25. An Evening with the Krokodiloes (a capella singing group) at Queen's Hall, Parliament Building, Spring Street, Melbourne. For more information contact: Kerrie Burzacott - kburzacott@bigpond.com

JULY

Sydney: New student drinks. Come along and welcome students who will be starting Harvard (College, Law, Business, Kennedy, and GSAS) in September. Invitations will be sent in the post. Questions to Lauren at lauren.mclaughlin@mainsheet.com.au

Sydney: Sunday, July 6. Young Alumni AFL game (Sydney vs West Coast) at SCG. Please RSVP to Lauren at lauren.mclaughlin@mainsheet.com.au

Sydney: Thursday, July 31. Annual General Meeting with Peter Cosgrove. Stamford Grand, North Ryde.

SEPTEMBER

Sydney: Save the date! Calling all (former) rowers for the Cambridge challenge! This friendly rowing competition between Cambridge and Harvard will take place sometime in late September. More details will be furnished as the time nears. Any questions contact Lauren at lauren.mclaughlin@mainsheet.com.au

New Members

We would like to welcome the following new members:

Avril Alba MTS'98

Kimberley Everett MUP'98

Thomas Gentile AB'86, MBA'90

Patricia Lindenboim AB'00

Member News

Congratulations to Pamela Pearce (AMP '92) who was awarded the Centenary Medal by the Australian Governor General "For Services to Australian Society in Business Leadership." The Centenary Medal was created to honour living persons who have made a contribution to Australian society or government.

Managing People for Competitive Advantage

Before his return to HBS in April, Chris Bartlett addressed HCA on the topic "Managing People for Competitive Advantage" using General Electric as a case study. The discussion provoked lively discussion among attendees and a preview for those who will be attending the Leadership Forum in Terrigal in July.



Ted Blamey
(MBA '70)

Chris Bartlett
(MBA '71,
DBA '79)

Letter From Harvard

Jean Hayden is completing her second year in the MBA program at Harvard. Jean grew up in Queensland and Canberra and completed degrees in Law and Science at the Australian National University. After graduation she will return to Australia to work at the Boston Consulting Group in Melbourne.

I have spent the day packing, getting ready to leave campus in two days. You would think that I had finished my final Business School exams but I actually have one more to complete; an exam that I am taking remotely on the internet in the Yukon. Things have definitely changed since I finished my law degree a few years ago.

At the Business School, over half the exams are now conducted online and students can choose to sit the exam at school, at home in their pajamas, or in some remote location. I know of one student who sat a finance exam at 3 am in Australia when visiting family over the break.

Most students I know are looking forward to finishing up the academic side of Business School and moving onto other challenges. I am definitely looking forward to leaving freezing cold Boston behind but undeniably, the MBA has been a truly remarkable experience. For me, I found the first and second year of the program to be significantly different experiences. In first year, we spend the entire time in one classroom with the same 80 people, changing seats only once. You get to know those 80 individuals extremely well, and once people get past the initial introductory phase a high level of trust and understanding emerges. At the same time, there are 800 other students in your year on campus, all with exactly the same daily schedule. The overall mood of the class can rise and fall depending on the different class exercises and events.

I remember feeling pumped full of adrenaline at the end of every week in first year. We were up at 6.45am, in study groups from 7.30am-8.30am and then in class until early afternoon. While the work was fairly straightforward, there was a significant amount of material to cover and a seemingly endless number of cases to plough through.

Layered onto this schedule is seemingly unlimited range of speeches and presentations that begin every day at 3pm. I remember having to choose between hearing a successful entrepreneur presenting "How to Write a Great Business Plan" and the CEO of Patagonia talking on corporate responsibility. The

social side of business school is always full, with a range of dinners, games nights and karaoke evenings (yes, its true). For a while, I couldn't work out why there were so many events compared to other graduate schools. But really, it was quite logical. At a school for business management, there are just a lot of people here who love to manage and organize. People enjoy putting together events and running activities, and they are extremely proficient when doing so. Making our menu choices online, in advance for a class dinner, is just one of many efficient management decisions I have seen made at school. Plus, it's certainly true that students match their dedication to learning with an equally strong dedication towards having a good time. A friend of mine challenged himself to do something social every night for a whole term. He never had any trouble filling his schedule. In second year, the intensity shifts, and you feel like you have more time to stop, look around, and breathe. Second-year has been more like I imagined graduate school to be, with time to dig into issues of personal interest and undertake some self-directed research. I've taken the opportunity to explore other offerings at Harvard which, in business-school speak, we call getting out of the bubble. Although difficult to coordinate, I took some courses at the Kennedy School, and have really enjoyed getting a different perspective on management, business and economics. A few months ago I also chose to participate in the annual Harvard business plan competition. We pitched our idea to 7 venture capitalists who peppered us with a range of questions on our pricing structure and market penetration strategy. It was a great experience and although we didn't get beyond the finals, the plan helped my New Zealand partner to land her dream job as VP of Marketing at a beverage company in San Francisco



Jean Hayden
MBA '03 (expected)

Not all job search stories have ended well. Our incoming class entered the Business School knowing the job search would be difficult, but many did not realize how tough it was going to be. It's true that those who are the most upset felt that the MBA itself was their ticket to a great job. But there are others who have risen to the challenge and proven themselves to be remarkably resourceful. The market has also forced students to think long and hard about which jobs they actually do want. Getting a position requires a lot of work and preparation this year, so students have chosen to allocate their time only towards opportunities that they find truly interesting. People are making fascinating choices: one of my classmates has just raised the funding to buy a small

manufacturing plant in Mexico, another has taken a position with USAID to work on economic development in Vietnam.

For me, the job decision was easier. After nearly 5 years out of Australia I still felt a significant desire to return home. I regret that some of my friends won't be in the same time zone as myself (don't you hate those early morning international phone calls), but I escorted 6 friends around the country last Christmas and convinced them that Australia has the best weather and food in the world. In the next few years, I am sure that I will entice some of them back to enjoy a summer evening dinner at one of the Brunswick street cafes.

Jean Hayden
MBA '03 (expected)

HCA-V Annual General Meeting – With Style

HCA-V sets its sights on making its Annual General Meeting each year an evening of style, good food, friendship and intellectual challenge, only briefly interrupted by the necessary business of electing officers and Council members. This year's event, held at the Australian Club, fell happily into that mode. Called to their excellent food and wine by an exceptionally loud bell (an Australian Club tradition!), members and their guests enjoyed plenty of good cheer around the table.

Patrick O'Brien brought his tenure as President of the HCA-V to an end, recapping the substantial progress the Club has made towards its collegial and fund-raising goals. He thanked the Council and many others for their support, and wished the new Council every success in building on past achievements. Patrick will remain on the Council to assist with this. Igor Lavrin was elected the new President, and other officers and Council members were elected, as listed elsewhere in this newsletter.

The Club was fortunate to have Charles Allen as speaker for the evening. Mr Allen is currently Chairman of the National Australia Bank, and a director of several companies, including Amcor and Earthwatch Australia Ltd. Starting his career as a geophysicist, Mr Allen has subsequently had a distinguished career as a director of leading companies and peak

industry bodies, such as the Business Council of Australia. He has received many honours, including Officer of the Order of Australia.

Mr Allen is also a brave and committed man, having not two days earlier been involved in a serious car accident, which left his wife in hospital. However, he was able to dine with us and present his address on the topic "Will Europe remain politically and socially stable?" While not predicting the political future of Euroland, Mr Allen presented a compelling account of the demographic changes that will affect developed countries in the early decades of this century. The shift in age cohorts that is tracking the baby boomers, coinciding with medical advances that extend the life span, is leading to population and economic changes that pose issues for present and future policy makers. In short: how will society afford to support the needs of an ageing population with a proportionally diminishing workforce? The answer is at once both a personal and a social challenge, one that will affect Australians and Australia as well.

The Club thanks Mr Allen for providing an interesting and challenging keynote speech, and also Rob Trenberth for both liaising with Mr Allen and providing the major organisational effort for the dinner.

Robert Utter
AB '72

CONTINUED FROM PAGE 1

HCA's Star-studded Nonprofit Fellowship Awards Event

At lunch, prominent Australian philanthropist and business leader Mr. Frank Lowy, AC will address us on the theme "Giving Back – a New Meaning for Profit Sharing." (This is planned as the first of a series of annual Nonprofit Leadership Addresses from those able to speak with authority on the influence of the non profit sector on our society).

Frank Lowy is Chairman of Westfield Holdings Ltd. and is expected to shortly assume the Chair of Soccer Australia. He also serves on the Reserve Bank Board and AGSM's Advisory Council. One of Australia's best known and highly respected businessmen, his philanthropic efforts are equally impressive. Mr. Lowy will take questions from the floor before the event concludes. We warmly encourage all club members to join Her Excellency, our distinguished guest speaker and our new and past Fellows at what promises to be a most interesting luncheon event. As the program is very full it is important that all members and guests arrive no later than 12:15.

The cost for lunch, wines and beverages is just \$54. Bookings are being taken through our Functions Faxline at 9818-4868.

Ted Blamey
MBA '70
HCA Nonprofit Fellowship Chair

Executive Coaching, Leadership & Mentoring



Sam Weiss (AB '76), Ivor Francis (PhD '66), Michael Ahrens (LLM '62), Mark Stanbridge (AMP '00), David Pumphrey (MBA '70)



Mark Stanbridge (AMP '00), Tim Rossi (PMD '83), Richard Kaan (AM '65)

On 5 May HCA held its "Monday Club" luncheon at the American Club with a very pertinent topic facing today's business leaders, "The Role of Executive Coaching, Leadership, and Mentoring." Since the demand was strong, a number of latecomers were turned away, but the fifteen Club members who were in attendance participated in open dialogue which was facilitated by Tim Rossi and Michael Ahrens.

"The developing focus on executive coaching, leadership and mentoring is a direct result of the increasing need for our leaders to be self aware and adaptive to a global environment," says Tim Rossi.

Any member interested in discussing this topic further, contact Tim Rossi on 0414 942 000.

Tim Rossi
PMD '83

HCA-V Announces 2003 Nonprofit Fellows

HCA-V is very pleased to announce the recipients of the 2003 Fellowships to attend the Harvard course – "Strategic Perspectives in Nonprofit Management." The Fellows are Roland Naufal, CEO of Villa Maria and Lynette Moore, Executive Director of Alzheimer's Australia Vic. The Club specifically focuses on organisations in the disability sector for the Fellowship, as it is a part of the non profit sector that is significantly under resourced and highly unlikely to be able to support important professional development opportunities such as this course. The Club hopes that over time we will have substantially assisted to foster

an environment of creative thinking and strategic approaches in the disability sector in Victoria

Thanks to Ian Spicer and Margaret Cooper from the disability sector who were involved on the selection committee. In addition, we thank all Club members for their generous support which enables us to support these two Fellowships. Anyone interested in making a tax-deductible donation to the Fellowship fund please call Bill on 0408 538 886

Bill Cowan (MBA '72)
Huy Trong (MBA '98)
Mary Wooldridge (MBA '94)

And now a word from our 2003 Fellows

Roland Naufal – CEO Villa Maria

Villa Maria's provides services throughout Victoria that include early childhood intervention, special school, community residential units, carer and independent living support programs, nursing homes and rehabilitation services, in-home, carer and respite support services. Villa Maria has quadrupled in size since 1996 and since my appointment as CEO in mid 2002, I have been implementing an approach that seeks to engage our communities and deliver service excellence. The issue I will be addressing at the Harvard workshop is how to develop a strategic approach to develop a culture of client inclusion and empowerment at Villa Maria.

The tools and techniques to simultaneously engage and empower clients and staff currently exist in community development practice, action research concepts, organisational development learnings and adult education theory. The opportunity offered by the Harvard course is to work with international experts in these fields to develop a strategic approach that puts this knowledge into practice and delivers genuine inclusion and empowerment.

I completed an MBA at Melbourne Business School in July last year which has developed my understanding of management techniques and strategies. However, there was little opportunity within the MBA to focus on the needs of non profit organisations. The Harvard

workshop will be the ideal opportunity to apply the broad concepts and skills I have learned to develop a strategy specific to Villa Maria and the disability sector. The fellowship is a great honour and a fantastic opportunity for myself and Villa Maria.

Lynette Moore – Executive Director Alzheimer's Australia Vic

I feel very privileged to have been offered the Fellowship to attend the Strategic Perspectives in Nonprofit Management course at Harvard Business School. The Course promises to offer so much and I look forward to personal gains through new perspectives and further developing my leadership skills.

The community is facing a dementia epidemic in coming years due to the ageing population and, as the peak body representing people affected by dementia, Alzheimer's Australia Vic needs to prepare for and respond to this strategically. The organisation needs to grow its lobbying, community awareness raising and specialist service provision roles. I believe the course will assist Alzheimer's Australia Vic in determining priorities for its growth and strategies for developing partnerships with the aged care and disability sectors as well as the corporate sector. While in the US I will also undertake visits to gain from the enviable track record in the US of financial support for dementia research and corporate philanthropy. I extend my great appreciation to the HCA-V for providing this opportunity.

Peters & Brownes Foods Hosts WA Chapter

The second function of the "Revitalised" WA Chapter took place on 21 May with twenty-one alumni, partners and guests enthusiastically participating. Our generous hosts were PB (Peters & Brownes Group) Foods, the manufacturers and distributors of ice-cream and dairy products for local, interstate and export markets. We toured their large and modern plant guided by Marketing General Manager Stephen O'Keefe (PMD '91) and were addressed by CEO Dr Nigel Thomas, who provided us with a most interesting and informative overview of the activities and strategic direction of this impressive organisation. To end the evening, we were treated to delicious finger food and wine which fuelled some very enjoyable networking and fellowship.

The next WA function is taking shape for July and I will keep you informed of developments.

Ian Braslin
PMD '73

HCA-V President's Report

As the newly elected President of the Harvard Club of Australia – Victoria, I would like to introduce myself. I completed an MMSc in the field of Orthodontics at the Harvard School of Dental Medicine and the Harvard Medical School. After spending 3 years in Boston in the late 90's, I returned to Melbourne where I have two Orthodontic practices, a Faculty position at Melbourne University and lecture locally and internationally. Some would say that I come from a non-traditional background for a President of HCA-V, but I hope to bring a different perspective to the Club and fresh ideas from a non-business background.

I have sat on the HCA-V Council for the last two years which has been an absolute pleasure. Our past President, Patrick O'Brien has led the Club with vision, good humour and aplomb. The Charter for the Club has been followed which I look forward to continuing and strengthening. One of the most important landmark events of the last few years has been the institution of the Nonprofit Fellowship. A CEO or leader in the field of the Nonprofit Sector is sent to Harvard for the world renowned "Strategic Perspectives in Nonprofit Management" course. The Fellowship is supported through donations from members and friends of the Club. Australia is not known as a philanthropic country, as opposed to our

alma mater's country, US. I encourage you however to reflect on your experiences at Harvard and look to giving back to this worthy cause. Our recipients are testament to the incredible value this course gives to the under-funded and under-resourced organisations they represent.

The year ahead includes some exciting events for our members. The Harvard Krokodiloes are visiting Melbourne again. This acapella group from Harvard College is truly world-class with past performances for the Queen of England and the President of the USA along with sold out concerts on every continent. If you missed them at our Ball in 2002 then be sure to attend An Evening of Cocktails with the Kroks on Wednesday, 25 June at Queen's Hall in Melbourne. Formal invitations will arrive in due course. Our Leader's Lunches will continue in 2003 with outstanding speakers as will other interesting events.

As the Club is a totally voluntary organisation, active involvement from our members is encouraged and appreciated. If you would like to participate or have ideas to improve the Club and its activities, please feel free to contact me or any of our Council members.

Dr Igor Lavrin
MMSc '00

National contacts

New South Wales

			Tel	Fax	email
Melinda	MUTH	President	0419 277 376	02 9968 1902	president.hca@harvard.org.au

Council members: Judith Garb (Vice President), Sarah Strasser (Secretary), Ross Love (Treasurer), Ted Blamey, Joanna Buck, Clive Gard, Neil Martin, Lauren McLaughlin, Stephen Mills, Phil Stern, John Turner, Michael Vitale.

Victoria

Igor	LAVRIN	President	03 9650 0037	03 9846 2833	president.hcav@harvard.org.au
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Council Members: Robert Utter (Vice President), Kerrie Burzacott (Secretary), Robert Larkin (Treasurer), Bill Cowan, Ben Gray, Stephen McLeish, Patrick O'Brien, Stephen Spring, Huy Truong, Peter Wettenhall, Mary Wooldridge.

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Details about the Harvard Club of Australia can be found at our website, located at <http://www.harvard.org.au>

Meeting with Jim Wolfensohn

In February I had the privilege of meeting James D. Wolfensohn, President of the World Bank. I come from a corporate background where every twelve minutes must be accounted for (i.e. billed if possible), but if you want a gruelling schedule dealing with major world issues then I guess Jim would be the man to talk to.

A quick review of some of Mr Wolfensohn's achievements and ongoing commitments is not only impressive but also quite humbling: MBA at Harvard; illustrious career in international investment banking (including establishing and managing his own firm); HCA president; instrumental in establishing the Menzies scholarship in 1967; Chairman of the Board of the John F. Kennedy Center for the Performing Arts; and presiding over the International Federation of Multiple Sclerosis Societies. In his current role as head of the World Bank Jim instituted the "Heavily Indebted Poor Countries Initiative," a comprehensive debt reduction program for the world's poorest countries. My appointment was scheduled for 5.00pm on a Friday for 30 minutes. Before we met I got a little inside knowledge from his Italian photographer who (in addition to letting me know he used to photograph Sofia Loren) told me Jim's

mind was "like a computer" and that "he never slept" – just the thing to relax me before meeting the man himself!

But this was no assembly line handshake and quick photo opportunity. Jim is just as impressive as you might have guessed. He displayed a lively interest in my experiences at Harvard, including a friendly joust on the relative merits of the Kennedy School versus the Business School, and we discussed at some length innovative World Bank initiatives to enhance the private sector's contribution to development – my area of special interest.

All of this and Jim was flying to Mauritius on the Friday night we met to begin a three week trip which included multiple appointments across Africa and Europe, travel on the weekends, and sleep on the plane!

It was fabulous to meet with Jim – a man who somehow finds, or should I say makes, the time to contribute to such diverse causes yet still remains engaged with the activities of Harvard and HCA. On behalf of all Menzies scholars, thanks to Jim for his generosity, interest, inspiration and, probably his most precious of commodities, his time.

Alexandra West
MPA '04 (expected)

The First XI – the Selectors have spoken!

How do you determine Australia's leading organisations? Against what criteria is their performance to be judged? And over what time frame? Who is best placed to judge? Shouldn't long term returns to shareholders be the key criterion? If so, how do you assess an organisation like the Salvation Army?

These were just some of the questions thrown at Graham Hubbard and Graeme Cocks when Mt Eliza Business School hosted HCA-V members and guests at its St Kilda Rd campus on Thursday 1 May. The focus of this event was a presentation by Graham and Graeme on their recently released book "The First XI - Winning Organisations in Australia." Back in 1999 Mt Eliza Business School funded a three year research project into "winning" Australian organisational practice, seeking

answers to the questions, "who are the best organisations over the long term in Australia and what are their practices?" "The First XI" encapsulated the key findings of this research which utilised the same methodology as "Built to Last," an internationally acclaimed piece of research (from Stanford Business School!), but also took account of the unique aspects of the Australian business and social environment.

After starting with a quick summary of "what winning is not about", the focus of Graham Hubbard's presentation was the the nine elements common to the organisations identified as "winning organisations in Australia" via a survey of the CEO's of Australia's 1000 largest organisations.

MEETING WITH JIM WOLFENSOHN



Alexandra West (MPA '04)
Jim Wolfensohn OA, KBE (MBA '59)



THE FIRST XI - THE SELECTORS HAS SPOKEN! continue

In accord with Graham's invitation (and common practice at HCA-V functions), the presentation quickly became highly interactive as members interrogated and challenged the authors' methodology and conclusions. Some questioned the inclusion of companies which had enjoyed a regulatory-based monopoly (ie. Telstra) while others noted that Qantas had been the beneficiary of a "regulatory duopoly" for much of the period under analysis. Overall the "attack" was generally well directed but Graham and Graeme maintained their composure and put away the loose deliveries.

Sadly, we eventually had to call "stumps" on the formal part of the evening, however, many members and their guests stayed around to take advantage of Mt Eliza's hospitality and to further debate the topic over a "final" drink.

Our thanks again to Graham Hubbard, Graeme Cocks, and John Harvey (CEO of Mt Eliza Business School) and his staff.

Patrick O'Brien
MBA '94